

CAVALIER CLUB PUBLIC OFFERING STATEMENT

The Cavalier Club at the Boar's Head Resort grants its members discounts and complimentary use of certain dining, hotel, and resort services, more fully described in the Cavalier Club Travel Services Agreement. There are two levels of membership, the Club Level and the Elite Level. The Club Level is available for an annual fee of \$399.00. The Elite Level is available for an annual fee of \$1,199.00. Annual fees may be increased from time to time and there is no financing available. Renewing members will be offered a discounted renewal rate (currently \$329.00 for Club Level and \$1,099.00 for Elite Level). An additional fee of \$25.00 may be incurred for any additional membership cards needed beyond the initial membership card included with each membership. Elite Level Members may also purchase additional discounted greens fees at the Birdwood Golf Course for an additional annual fee.

The Boar's Head Resort reserves the right to cancel any membership at any time, for any reason. Boar's Head Resort owns and operates all lodging properties where Cavalier Club members receive benefits. Memberships are non-transferable and do not confer any insurance benefits.

Cavalier Club members have a right to cancel the Travel Service Agreement within seven days of the signing of the agreement with no penalty. **The membership fee will, if deposited prior to the end of the seven-day cancellation period, be held in escrow until the end of the cancellation period at which time it may be removed from escrow. Cavalier Club does not reserve the option to sell or assign a promissory note given to the Boar's Head Resort by a Cavalier Club Member.** The travel services agreement more fully explains the cancellation procedures.

A statement of the number of purchasers who applied for accommodations from the Cavalier Club during the preceding year in contrast to the total number of purchasers who actually received such accommodations for the same preceding year will be available after the Cavalier Club has been in operation for one year.

The Boar's Head Resort's equity exceeds \$500,000.00.

There are no indictments, convictions, judgments, decrees, or orders of any court or administrative agency against the Boar's Head Resort for violation of any federal, state, local, or foreign law or regulation in connection with activities relating to the rendition of travel service.

There are no unsatisfied judgments or pending suits involving the rendition of travel services against the Boar's Head Resort or any executive officer, director, or majority stockholder.

The Boar's Head Resort's principal address is:

Boar's Head Resort
200 Ednam Drive
Charlottesville, Virginia 22903

The names and principal occupations of every director of the Boar's Head Resort are:

Tim R. Rose – President – CEO, University of Virginia Foundation

Patrick J. McCann – Treasurer – CFO, University of Virginia Foundation

The name and address of the sole owner of Boar's Head Resort is:

University of Virginia Foundation
One Boar's Head Pointe
Charlottesville, Virginia 22903

The name and address of the Boar's Head Resort's agent for service of process is:

Tim R. Rose
One Boar's Head Point
Charlottesville, Virginia 22903